GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:4265
ANSWERED ON:17.12.2002
INVESTMENT BY HUDCO IN DEFAULTING COMPANIES
RADHA MOHAN SINGH

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether Housing and Urban Development Corporation(HUDCO) has kept on investing in the companies with deplorablefinancial conditions has also indulged in irregularities in providing loans and selling land;

(b) if so, the names of the companies in which Housing and Urban Development corporation has made an investment of more than one crore rupees between January 1, 1996 and October 31, 2002;

(c) the names of the companies/institutions which are given a loan of more than one crore rupees; and

(d) the names of the companies/institutions which have been sold the land worth more than one crore rupees?

Answer

MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINIST URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI O. RAJAGOPAL)

(a): No Sir.

(b)&(c): Details of the Companies, in which HUDCO made investment of more than Rupees one crore, during January 1, 1996 to October 31,2002 is given at Annexure-I. The names of the Companies/Institutions where HUDCO has sanctioned loan of morethan one crore rupees, during the above period, is given at Annexure-II.

(d): HUDCO, being a financial company only, does not sell lands. So Question does not arise.

ANNEXURES REFERRED TO IN REPLY TO PARTS (b)&(c) OF LOK SABHA UNSTARRED QUESTION NO.4265 FOR 17.12.2002

ANNEXURE-I

DETAILS OF INVESTMENT MADE BY HUDCO BETWEEN JANUARY 1, 1996 AND OCTOBER 31,2002.

Sl. No.	Name of Company	Date of Investment/Allotment	Amount (Rs.in crore)
1.	Tamil Nadu Infrastructure Development Corporation (TIDCO)	31.07.2000	10
2.	Karnataka Renewable Energy Development Limited (KREDL)	01.01.2000	194.02
3.	Tapi Irrigation Develop-ment Corporation(TIDC)	05.10.2002	175
4.	Gujarat Electricity Board (GEB)	31.10.2002	250

TOTAL	629.02